



Explanatory notes to the agenda for the Extraordinary General Meeting of Shareholders (the “EGM”) of ForFarmers N.V. (the “Company”) to be held on Thursday 23 June 2022

EXPLANATORY NOTES

1. **Opening and announcements by the chairman of the Supervisory Board of the Company (the "Supervisory Board").**
2. **Composition of the Executive Board**

Appointment of Mr. C.N. Deen (CEO) as a member of the Executive Board (*resolution*)

The Supervisory Board, in accordance with the Articles of Association, has submitted to the EGM a binding nomination to appoint Mr. C.N. Deen as a member of the Executive Board as per 1 July 2022 for a term expiring at the end of the annual general meeting of 2026. Upon his appointment, he will hold the position of Chief Executive Officer (CEO). In accordance with the provisions of article 17.2 of the Articles of Association the general meeting can overrule the binding nature of the nomination with a resolution adopted by over half of the votes cast in a meeting at which at least one-third of the issued share capital is represented.

Mr. C.N. Deen's terms of employment are in accordance with the remuneration policy for the Executive Board. The main elements of the contract of assignment with Mr. Deen are available at the offices of the Company and can be downloaded from the website www.forfarmersgroup.eu.

3. **Any other business**
4. **Closing**