

Minutes of the General Meeting of Shareholders of ForFarmers B.V., with its registered offices in Lochem, held on 17 September 2014, from 15.00 in Hotel-Café-Restaurant 'Witkamp', Dorpsstraat 8, 7245 AK Laren (Gelderland)

=====

The meeting is chaired by Mr. J.W. Eggink, chairman of the Supervisory Board. The chairman asks Mr. J.W. van IJzeren to take the minutes,

1. Opening.

The chairman opens the meeting and welcomes those present. The chairman notes that the meeting was convened in accordance with the relevant legal and statutory provisions, and notes that legally binding resolutions can be adopted vis-à-vis the items stated on the agenda, provided that the relevant resolution is approved by the statutorily required majority of votes cast.

The chairman notes that a total of 105,581,501 votes are present or represented at this meeting, which is 99.36% of the maximum number of votes that could be cast.

The chairman welcomes civil law notary Albert van Hoff van Tap & van Hoff civil law notaries in Lochem. Mr. Van Hoff will supervise the correct and proper voting on the relevant items on the agenda during the General Meeting. Mr. Van Hoff is aware of the various procedures laid down for said voting.

The chairman notes that votes in this meeting will be cast by means of ballot boxes.

The chairman notes that the exact number of votes will be verified and also notes that the verified number will be stated in the definitive minutes, both in terms of the number of votes present or represented and the number of votes cast for the various resolutions. *The definitive numbers stated in these minutes have been verified.*

The correct functioning of the ballot boxes is tested.

2. Appointment of Mr. V.A.M. Hulshof as member of the Supervisory Board of ForFarmers B.V. as from 17 September 2014.

The chairman raises the agenda item: 'Appointment of Mr. V.A.M. Hulshof as member of the Supervisory Board of ForFarmers B.V. as from 17 November 2014' for discussion and provides an explanation of this item on the agenda.

As a priority shareholder, the cooperative Coöperatie FromFarmers has recommended Vincent Hulshof as a member of the Supervisory Board of ForFarmers B.V. The Supervisory Board of ForFarmers B.V. has accepted this recommendation and nominates Mr. Hulshof for appointment by the General Meeting. Mr. Hulshof's appointment will fill the vacancy created by the resignation of Mr. Hajé Nordbeck as of 15 April last.

Mr. Hulshof offers some brief comments on his background and candidacy. Mr. Roelofs, chairman of the members' council of Coöperatie FromFarmers, provides some background information to the recommendation.

The chairman opens the vote and closes same once the meeting has had sufficient time to cast their votes.

The chairman notes that the meeting has voted to appoint Mr. V.A.M. Hulshof with the required majority of votes.

(In favour: 105,581,501 votes, against: 0 votes, abstentions: 0 votes, and votes not cast: 0 votes)

3. The addition of Messrs. A.E. Traas and J.N. Potijk to the statutory Board of Directors of ForFarmers B.V. as of 17 September 2014.

The chairman raises the agenda item 'The addition of Messrs. A.E. Traas and J.N. Potijk to the statutory Board of Directors of ForFarmers B.V. as of 17 September 2014' for discussion.

The Supervisory Board wishes to add two members to the statutory Board of Directors of ForFarmers B.V., which currently comprises Mr. Yoram Knoop. The Supervisory Board nominates Mr. Jan Potijk (COO and responsible for the Dutch activities) and Mr. Arnout Traas (CFO). Both gentlemen are already part of the current Executive Board of ForFarmers. The purpose of this expansion is to secure the continuity of the decision-making in the organisation.

Mr. Traas provides some brief comments on his background and experience.

The chairman opens the vote and closes same once the meeting has had sufficient time to cast their votes.

The chairman notes that the meeting has voted to appoint Mr. A.E. Traas as a member of the statutory Board of Directors of ForFarmers B.V. with the required majority of votes.

(In favour: 105,581,501 votes, against: 0 votes, abstentions: 0 votes, and votes not cast: 0 votes)

Mr. Potijk provides some brief comments on his background and experience.

The chairman opens the vote and closes same once the meeting has had sufficient time to cast their votes.

The chairman notes that the meeting has voted to appoint Mr. J.N.E. Traas as a member of the statutory Board of Directors of ForFarmers B.V. with the required majority of votes.

(In favour: 105,406,485 votes, against: 0 votes, abstentions: 175,016 votes, and votes not cast: 0 votes)

4. Close.

As there are no further items to be discussed, the chairman thanks those present and closes the meeting.