



## Press release

Lochem, 20 October 2017

### Management Change ForFarmers United Kingdom

**ForFarmers announces that Iain Gardner, member of the ForFarmers Executive Committee and Chief Operating Officer ('COO') responsible for ForFarmers United Kingdom ('UK'), is stepping down on 31 December 2017. Steven Read, also member of ForFarmers' Executive Committee and currently Director Supply Chain, is appointed as his successor.**

Iain Gardner has been with ForFarmers for 29 years. Since the acquisition of BOCM PAULS by ForFarmers in July 2012, he was a member of the Executive Committee of ForFarmers, responsible for ForFarmers UK. At the time of the acquisition the agreement was made that Iain Gardner would step down when the appropriate time would arrive.

'Iain Gardner has been instrumental in leading the organisation to become the leading feed company in the United Kingdom. In the past 4 years, he has implemented the Horizon 2020 strategy, integrated several acquisitions and laid the foundations of many transformational projects to prepare the organisation for future challenges. We thank him for his commitment and contribution' states Yoram Knoop, CEO of ForFarmers.

Steven Read has been with ForFarmers for 31 years. As Supply Chain Director, Steven Read is currently responsible for Purchasing and Formulation and for Manufacturing & Logistics and based in Lochem (the Netherlands). Yoram Knoop comments: 'Steven is the natural and logical person to be appointed COO of ForFarmers UK, given his broad experience and successful implementation of changes in the ForFarmers organisation and that fact that he has previously been part of the UK senior management team for many years'.

An external search for the successor to Steven Read has been initiated.

#### ***Note to the editor:***

**For additional information:**  
**Caroline Vogelzang, Director Investor Relations and Communications**  
**T: 0031 573 288 194, M: 0031 6 10 94 91 61**  
**E: [caroline.vogelzang@forfarmers.eu](mailto:caroline.vogelzang@forfarmers.eu)**

#### **Company profile**

ForFarmers N.V. ('ForFarmers', Lochem, the Netherlands) is an internationally operating feed company that offers total feed solutions for conventional and organic livestock farming. ForFarmers gives its very best "**For the Future of Farming**": for the continuity of farming and for a financially secure sector that will continue to serve society for generations to come in a sustainable way. By working side-by-side with farmers ForFarmers delivers real benefits: better returns, healthier livestock and greater efficiency. This is achieved by offering tailored and Total Feed solutions and a targeted approach with specialist and expert support.

With sales of approximately 9.3 million tons of feed annually, ForFarmers is market leader in Europe. ForFarmers has 2,273 employees and production facilities in the Netherlands, Belgium, Germany and the United Kingdom. In 2016, revenues amounted to over €2.1 billion.

ForFarmers N.V., Postbus 91, 7240 AB Lochem, T: +31 (0)573 28 88 00, F: +31 (0)573 28 88 99  
[info@forfarmers.eu](mailto:info@forfarmers.eu), [www.forfarmersgroup.eu/en](http://www.forfarmersgroup.eu/en)

#### **FORWARD-LOOKING STATEMENTS**

This press release contains forward-looking statements, including those relating to ForFarmers legal obligations in terms of capital and liquidity positions in certain specified scenarios. In addition, forward-looking statements, without limitation, may include such phrases as "intends to", "expects", "takes into account", "is aimed at", "plans to", "estimated" and words with a similar meaning. These statements pertain to or may affect matters in the future, such as ForFarmers future financial results, business plans and current strategies. Forward-looking statements are subject to a number of risks and uncertainties, which may mean that there could be material differences between actual results and performance and expected future results or performances that are implicitly or explicitly included in the forward-looking statements. Factors that may result in variations on the current expectations or may contribute to the same include but are not limited to: developments in legislation, technology, jurisprudence and regulations, share price fluctuations, legal procedures, investigations by regulatory bodies, the competitive landscape and general economic conditions. These and other factors, risks and uncertainties that may affect any forward-looking statements or the actual results of ForFarmers, are discussed in the last published annual report. The forward-looking statements in this press release are only statements as of the date of this document and ForFarmers accepts no obligation or responsibility with respect to any changes made to the forward-looking statements contained in this document, regardless of whether these pertain to new information, future events or otherwise, unless ForFarmers is legally obliged to do so.

