



Press release

Lochem, 3 May 2019

ForFarmers initiates announced share buy-back programme

On 26 April 2019, the Annual General Meeting of Shareholders authorised ForFarmers N.V. ('ForFarmers') to initiate a programme to repurchase its own shares ('share buy-back programme'). In accordance herewith, ForFarmers today initiates its share buy-back programme.

ForFarmers will repurchase its own shares for a period of 18 months for an amount of €30 million in order to make its balance sheet more efficient. In addition, ForFarmers will repurchase its own shares for the implementation of employee participation plans in 2019 (for comparison purposes: the 2018 employee participation plan involved 186,502 shares that were repurchased at an average price of €11.75).

On the first trading day of each week, ForFarmers shall publish a press release stating the progress of the share buy-back programme's execution. This announcement can be found on www.forfarmersgroup.eu

The repurchased shares will first be used for the implementation of the employee participation plans and subsequently own shares will be repurchased for the share buy-back programme of €30 million to make the balance sheet more efficient. As soon as the share buy-back for the employee participation plans is finished, this will be announced in the weekly press release.

This press release contains information that qualifies as inside information in the sense of Article 7 paragraph 1 of the EU Market Abuse Regulation.

Note to the editor / For additional information:

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About ForFarmers N.V.

ForFarmers N.V. is an international organisation that offers complete and innovative feed solutions for livestock farming. With its **"For the Future of Farming"** mission, ForFarmers is committed to the continuity of farming and further sustainalising the agricultural sector.

ForFarmers is the market leader in Europe with annual sales of approximately 10 million tonnes of animal feed. The company is operating in the Netherlands, Germany, Belgium, Poland and the United Kingdom. ForFarmers has approximately 2,700 employees. In 2018, the turnover amounted to over € 2.4 billion. ForFarmers N.V. is listed on Euronext Amsterdam.

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FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements, including those relating to ForFarmers legal obligations in terms of capital and liquidity positions in certain specified scenarios. In addition, forward-looking statements, without limitation, may include such phrases as "intends to", "expects", "takes into account", "is aimed at", "plans to", "estimated" and words with a similar meaning. These statements pertain to or may affect matters in the future, such as ForFarmers future financial results, business plans and current strategies. Forward-looking statements are subject to a number of risks and uncertainties, which may mean that there could be material differences between actual results and performance and expected future results or performances that are implicitly or explicitly included in the forward-looking statements. Factors that may result in variations on the current expectations or may contribute to the same include but are not limited to: developments in legislation, technology, jurisprudence and regulations, share price fluctuations, legal procedures, investigations by regulatory bodies, the competitive landscape and general economic conditions. These and other factors, risks and uncertainties that may affect any forward-looking statements or the actual results of ForFarmers, are discussed in the last published annual report. The forward-looking statements in this press release are only statements as of the date of this document and ForFarmers accepts no obligation or responsibility with respect to any changes made to the forward-looking statements contained in this document, regardless of whether these pertain to new information, future events or otherwise, unless ForFarmers is legally obliged to do so.

