



Press release

Lochem, 18 June 2019

ForFarmers to transfer feed production from Helmond (NL)

ForFarmers Netherlands announces to transfer the feed production from its Helmond location to other ForFarmers mills in Almelo, Deventer (NL) and Rees (Germany) in the fourth quarter of 2019.

In particular, ruminant feed and horse feed are being produced in the Helmond mill. The production of horse feed (PAVO) will be taken over by the production location Almelo at the beginning of the fourth quarter of 2019. The production of ruminant feed will be transferred to Deventer and Rees (Germany). In addition, part of the production will be transferred to a third party under a toll milling agreement. Capacity of the mill in Almelo is currently being enlarged to take over the horse feed production. Capacity of the mill in Rees is also being enhanced and investments have been made in a new bulk loading system based on contrasetts to enable a more flexible use of the mill.

The decision to end the production in Helmond is in line with the announced efficiency plans, earlier this year, to save €10 million costs (2021 compared to 2018) by rationalising the supply chain, amongst others. Wherever possible, production will be combined in existing mills. This entails that some mills will be enhanced and/or modernised. No decision has as yet been taken as to how the mill in Helmond possibly can be utilised in the future, for instance for servicing special segments. As an example, an existing mill in Deventer (NL) was reopened to be fully dedicated to meeting the growing demand for (the production of) non-GMO feeds for ruminants and goats.

For the employees (31) concerned in Helmond, the transfer of the production activities entails that production activities in Helmond will cease. ForFarmers is investigating the possibilities to offer these employees work at a different location.

Note to the editor / For additional information:

Caroline Vogelzang, Director Investor Relations & Communications
T: 0031 573 288 194 M: 0031 6 10 94 91 61
E: caroline.vogelzang@forfarmers.eu

About ForFarmers N.V.

ForFarmers N.V. is an international organisation that offers complete and innovative feed solutions for livestock farming. With its **"For the Future of Farming"** mission, ForFarmers is committed to the continuity of farming and further sustainalising the agricultural sector.

ForFarmers is the market leader in Europe with annual sales of approximately 10 million tonnes of animal feed. The company is operating in the Netherlands, Germany, Belgium, Poland and the United Kingdom. ForFarmers has approximately 2,700 employees. In 2018, the turnover amounted to over € 2.4 billion. ForFarmers N.V. is listed on Euronext Amsterdam.

ForFarmers N.V., P.O. Box 91, 7240 AB Lochem, T: +31 (0)573 28 88 00, F: +31 (0)573 28 88 99,
info@forfarmers.eu, www.forfarmersgroup.eu

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements, including those relating to ForFarmers legal obligations in terms of capital and liquidity positions in certain specified scenarios. In addition, forward-looking statements, without limitation, may include such phrases as "intends to", "expects", "takes into account", "is aimed at", "plans to", "estimated" and words with a similar meaning. These statements pertain to or may affect matters in the future, such as ForFarmers future financial results, business plans and current strategies. Forward-looking statements are subject to a number of risks and uncertainties, which may mean that there could be material differences between actual results and performance and expected future results or performances that are implicitly or explicitly included in the forward-looking statements. Factors that may result in variations on the current expectations or may contribute to the same include but are not limited to: developments in legislation, technology, jurisprudence and regulations, share price fluctuations, legal procedures, investigations by regulatory bodies, the competitive landscape and general economic conditions. These and other factors, risks and uncertainties that may affect any forward-looking statements or the actual results of ForFarmers, are discussed in the last published annual report. The forward-looking statements in this press release are only statements as of the date of this document and ForFarmers accepts no obligation or responsibility with respect to any changes made to the forward-looking statements contained in this document, regardless of whether these pertain to new information, future events or otherwise, unless ForFarmers is legally obliged to do so.