



Press Release

Lochem, 4 July 2019

ForFarmers announces proposals to transfer manufacturing from Crewe to other ForFarmers sites in the UK

ForFarmers UK announces its proposals to close its site in Crewe (UK) in the final quarter of 2019. This is in line with ForFarmers N.V.'s efficiency plans as announced earlier this year. In the proposals the feed volume that is currently manufactured by the Crewe mill is to be transferred to ForFarmers' facilities in nearby Newcastle under Lyme, Selby and Preston. The proposed closure of the Crewe site is subject to the required consultation with impacted employees. This consultation will include employees at the Newcastle under Lyme site, due to possible changes in its operating structure. The consultation process has started today.

Earlier this year ForFarmers N.V. announced its efficiency plans to decrease the group operating costs by €10 million in 2021 (versus 2018). These plans include its intention to rationalise the supply chain both in terms of modernising existing mills and in its footprint of site locations.

ForFarmers UK operates 14 manufacturing sites (production and blending mills). ForFarmers UK now sees an opportunity to transfer the feed volumes produced in Crewe to the nearby Newcastle under Lyme mill along with Selby and Preston where sufficient manufacturing and logistics capacity exists. This will improve overall network utilisation and allow optimisation of overall supply costs. During the process of transferring the manufacturing from the Crewe site the priority remains to maintain and improve customer satisfaction by consistently delivering good quality feed and excellent service performance. No decision has as yet been taken on the future of the mill in Crewe.

The proposed transfer plans would include approximately 23 redundancies. A dedicated project team has been deployed to ensure a seamless transition and execute a full and fair consultation process.

Note to the editor / For additional information:

Caroline Vogelzang, Director Investor Relations & Communications

T: 0031 573 288 194 M: 0031 6 10 94 91 61

E: caroline.vogelzang@forfarmers.eu

About ForFarmers N.V.

ForFarmers N.V. is an international organisation that offers complete and innovative feed solutions for livestock farming. With its **"For the Future of Farming"** mission, ForFarmers is committed to the continuity of farming and further sustainalising the agricultural sector.

ForFarmers is the market leader in Europe with annual sales of approximately 10 million tonnes of animal feed. The company is operating in the Netherlands, Germany, Belgium, Poland and the United Kingdom. ForFarmers has approximately 2,700 employees. In 2018, the turnover amounted to over € 2.4 billion.

ForFarmers N.V. is listed on Euronext Amsterdam.

ForFarmers N.V., P.O. Box 91, 7240 AB Lochem, T: +31 (0)573 28 88 00, F: +31 (0)573 28 88 99, info@forfarmers.eu, www.forfarmersgroup.eu

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements, including those relating to ForFarmers legal obligations in terms of capital and liquidity positions in certain specified scenarios. In addition, forward-looking statements, without limitation, may include such phrases as "intends to", "expects", "takes into account", "is aimed at", "plans to", "estimated" and words with a similar meaning. These statements pertain to or may affect matters in the future, such as ForFarmers future financial results, business plans and current strategies. Forward-looking statements are subject to a number of risks and uncertainties, which may mean that there could be material differences between actual results and performance and expected future results or performances that are implicitly or explicitly included in the forward-looking statements. Factors that may result in variations on the current expectations or may contribute to the same include but are not limited to: developments in legislation, technology, jurisprudence and regulations, share price fluctuations, legal procedures, investigations by regulatory bodies, the competitive landscape and general economic conditions. These and other factors, risks and uncertainties that may affect any forward-looking statements or the actual results of ForFarmers, are discussed in the last published annual report. The forward-looking statements in this press release are only statements as of the date of this document and ForFarmers accepts no obligation or responsibility with respect to any changes made to the forward-looking statements contained in this document, regardless of whether these pertain to new information, future events or otherwise, unless ForFarmers is legally obliged to do so.