



Press release

Lochem, 15 June 2020

Update on share buy-back programme ForFarmers

ForFarmers N.V. (ForFarmers) has repurchased 117,110 shares in the period from 8 June 2020 through 12 June 2020.

The shares were repurchased at an average price of €5.51 per share, for a total amount of €645,479. These repurchases were made in accordance with the authorisation granted by the ForFarmers Annual General Meeting (AGM) of Shareholders on 24 April 2020 to complete the current share buy-back programme, as announced on 3 May 2019, for a total amount of €30 million. Also, from 29 April 2020, shares were repurchased for the employee participation plans for 2020, as announced in the press release on 24 April 2020 with regard to the decisions of the AGM.

The total number of shares that has been repurchased to date according to these programmes is 5,070,041 shares, for a total amount of €30,981,742.

Taking into account the shares which have been repurchased for the employee participation plans 2019 and 2020, the total amount of the share buyback programme shall be approximately €33 million. Of the approximately €3 million that is related to the share buyback for the employee participation plans, some €1.8 million has been spent in 2019 for the plans of that year. This entails that at this moment repurchases will still take place for approximately €2 million to finalise the share buyback programme.

More information about the purchase programmes is available on the ForFarmers website www.forfarmersgroup.eu/en.

This press release contains information that qualifies as inside information in the sense of Article 7 paragraph 1 of the EU Market Abuse Regulation.

[Download the weekly report regarding progress of share buy-back programme \(including the individual transactions\)](#)

Note to the editor / For additional information:

Caroline Vogelzang, Director Investor Relations & Communications
T: 0031 573 288 194 M: 0031 6 10 94 91 61
E: caroline.vogelzang@forfarmers.eu

About ForFarmers N.V.

ForFarmers N.V. is an international organisation that offers complete and innovative feed solutions for livestock farming. With its **"For the Future of Farming"** mission, ForFarmers is committed to the continuity of farming and further sustainalising the agricultural sector.



ForFarmers is the market leader in Europe with annual sales of 10.1 million tonnes of animal feed. The company is operating in the Netherlands, Germany, Belgium, Poland and the United Kingdom. ForFarmers has approximately 2,600 employees. In 2019, the turnover amounted to approximately € 2.5 billion. ForFarmers N.V. is listed on Euronext Amsterdam.

ForFarmers N.V., P.O. Box 91, 7240 AB Lochem, T: +31 (0)573 28 88 00, F: +31 (0)573 28 88 99,
info@forfarmers.eu, www.forfarmersgroup.eu

FORWARD-LOOKING STATEMENTS

This press release contains forward-looking statements, including those relating to ForFarmers legal obligations in terms of capital and liquidity positions in certain specified scenarios. In addition, forward-looking statements, without limitation, may include such phrases as "intends to", "expects", "takes into account", "is aimed at", "plans to", "estimated" and words with a similar meaning. These statements pertain to or may affect matters in the future, such as ForFarmers future financial results, business plans and current strategies. Forward-looking statements are subject to a number of risks and uncertainties, which may mean that there could be material differences between actual results and performance and expected future results or performances that are implicitly or explicitly included in the forward-looking statements. Factors that may result in variations on the current expectations or may contribute to the same include but are not limited to: developments in legislation, technology, jurisprudence and regulations, share price fluctuations, legal procedures, investigations by regulatory bodies, the competitive landscape and general economic conditions. These and other factors, risks and uncertainties that may affect any forward-looking statements or the actual results of ForFarmers, are discussed in the last published annual report. The forward-looking statements in this press release are only statements as of the date of this document and ForFarmers accepts no obligation or responsibility with respect to any changes made to the forward-looking statements contained in this document, regardless of whether these pertain to new information, future events or otherwise, unless ForFarmers is legally obliged to do so.